



Form No. MGT-9
Extract of Annual Return

As on the financial year ended on March 31, 2020

[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014

I Registration and other details	
I CIN	U05005TG1995PLC021217
ii Registration Date	July 26, 1995
iii Name of the Company	Ocean Sparkle Limited
iv Category / sub-category of the Company	Public Limited Company
V Address of the Registered office and contact details	8-3-975, Plot No. 128, Srinagar Colony, Hyderabad – 500 073, Telangana, India
vi Whether listed company	YES/ NO
vii Name, address and contact details of Registrar and Transfer Agent, if any	Karvy Fintech Private Limited Karvy Selenium, Tower- B, Plot No 31 & 32., Financial district, Nanakramguda, Serilingampally Mandal,, Hyderabad, Telangana 500032 Ph: +91 040 3321 1500
II Principal Business Activity of the Company	
All the business activities contributing 10% or more of the total turnover of the company shall be stated As per Attachment – A	
III Particulars of Holding, Subsidiary and Associate Companies	
As per Attachment – B	



IV Shareholding pattern [Equity Share Capital Break-up as percentage of Total Equity]	
i Category-wise Shareholding	As per Attachment – C
ii Shareholding of Promoters	As per Attachment – D
iii Change in Promoters' Shareholding (please specify, if there is no change)	As per Attachment – E
iv Shareholding pattern of top ten shareholders (other than Directors, Promoters and holders of GDRs and ADRs)	As per Attachment – F
v Shareholding of Directors and Key Managerial Personnel	As per Attachment – G
V Indebtedness	
Indebtedness of the Company including interest outstanding / accrued but not due for payment	As per Attachment – H
VI Remuneration to Directors and Key Managerial Personnel	
A Remuneration to Managing Director, Whole-time Directors and / or Manager	As per Attachment – I
B Remuneration to other Directors	As per Attachment – J
C Remuneration to Key Managerial Personnel other than MD/Manager/WTD	As per Attachment – K
VII Penalties / Punishments / Compounding of Offences	As per Attachment – L



Attachment – A

II. Principal Business Activity of the Company

All the business activities contributing 10% or more of the total turnover of the company are as follows:

Sl.No	Name and description of main products / services	NIC Code of the product / service	% of total turnover of the company
1	Comprehensive Port operations and management	996751 – Support services for water transport	100%



Attachment – B
Particulars of Holding, Subsidiary, and Associate Companies

Sl. No	Name of the Company	Address of the Company	CIN / GLN	Holding Subsidiary / Associate	% of share held	Applicable section
1	Sea Sparkle Harbour Services Limited	Plot No. 128, Srinagar Colony, Hyderabad – 500 073, Telangana	U74999TG2001PLC038164	Subsidiary	55.59%	2(87)(ii)
2	Sparkle Port Services Limited	Plot No. 128, Srinagar Colony, Hyderabad – 500 073, Telangana	U61100TG2011PLC073174	Subsidiary	100.00%	2(87)(ii)
3	Sai Sparkle Dredging and Infrastructure Developers Limited	Plot No. 128, Srinagar Colony, Hyderabad – 500 073, Telangana	U45205TG2004PLC044306	Subsidiary	60.00% <i>(The company is under the process of “Strike off”)</i>	2(87)(ii)
4	Sparkle Overseas PTE Limited	207A, Thomson Road, Goldhill Centre, Singapore – 307640	NA	Subsidiary	100.00%	2(87)(ii)
5	Sparkle Terminal and Towage Services Limited	Plot No. 128, Srinagar Colony, Hyderabad – 500 073, Telangana	U74999TG2016PLC111655	Subsidiary	100.00%	2(87)(ii)
6	Sparkle Marine Company Limited	Aijubail, Postal Box No. 3348, Postal Code: 35514, KINDGOM Of Saudi Arabia	NA	Subsidiary	80.00%	2(87)(ii)



e. Any other	-	-	-	-	-	-	-	-	-	-
Sub-total (A) (2)	-	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter (A) = (A)(1) + (A)(2)	75,11,884	-	75,11,884	34.70%	75,11,884	-	75,11,884	34.70%	NIL	
B. Public Shareholding										
1. Institutions										
i. Mutual funds	-	-	-	-	-	-	-	-	-	-
ii. Banks / FI	-	-	-	-	-	-	-	-	-	-
iii. Central Govt	-	-	-	-	-	-	-	-	-	-
iv. State Govt(s)	-	-	-	-	-	-	-	-	-	-
v. Venture Capital Funds	-	-	-	-	-	-	-	-	-	-
vi. Insurance companies	-	-	-	-	-	-	-	-	-	-
vii. FIIs	12,30,505	-	12,30,505	5.68%	12,30,505	-	12,30,505	5.68%	NIL	
viii. Foreign Venture Capital Funds	1,03,12,195	-	1,03,12,195	47.64%	1,03,12,195	-	1,03,12,195	47.64%	NIL	
ix. Others (specify)	-	-	-	-	-	-	-	-	-	-
Sub-Total (B)(1)	1,15,42,700	-	1,15,42,700	53.32%	1,15,42,700	-	1,15,42,700	53.32%	NIL	
2. Non-institutions										
a. Bodies Corp										
i. Indian	3,20,795	-	3,20,795	1.48%	3,20,795	-	3,20,795	1.48%	NIL	
ii. Overseas	2,92,125	-	2,92,125	1.35%	2,92,125	-	2,92,125	1.35%	NIL	



b. Individuals										
i. Individual shareholders holding nominal share capital upto Rs. 1 lakh	10,000	-	10,000	0.05%	10,000	-	10,000	0.05%	NIL	
ii. Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	19,70,787	-	19,70,787	9.10%	19,70,787	-	19,70,787	9.10%	NIL	
c. Others (specify)	-	-	-	-	-	-	-	-	-	
Sub-Total (B)(2)	25,93,707	-	25,93,707	11.98%	25,93,707	-	25,93,707	11.98%	NIL	
Total Public Shareholding (B) = (B) (1) + (B)(2)	1,41,36,407	-	1,41,36,407	65.30%	1,41,36,407	-	1,41,36,407	65.30%	-	
C. Shares held by Custodians for GDRs & ADRs										
Grand Total (A+B+C)	2,16,48,291	-	2,16,48,291	100.00%	2,16,48,291	-	2,16,48,291	100.00%	NIL	



Attachment – D

IV. Shareholding Pattern [Equity Share Capital Break-up as percentage of Total Equity]

ii. Shareholding of Promoters

Sl. No	Shareholders' Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	No. of shares	% of total shares of the company	% of shares pledged / encumbered to total shares	
1	Savi Jana Sea Foods Limited (P)	52,63,463	24.31%	NIL	52,63,463	24.31%	NIL	NIL
2	P Jairaj Kumar	6,02,510	2.78%	NIL	6,02,510	2.78%	NIL	NIL
3	Sanjeev Dhawan	5,79,768	2.68%	NIL	5,79,768	2.68%	NIL	NIL
4	R Virender Prasad	5,12,604	2.37%	NIL	5,12,604	2.37%	NIL	NIL
5	A K Sawhney	5,53,539	2.56%	NIL	5,53,539	2.56%	NIL	NIL
	Total	75,11,884	34.70%	NIL	75,11,884	34.70%	NIL	NIL



Attachment – E

IV. Shareholding Pattern [Equity Share Capital Break-up as percentage of Total Equity]

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sl. No	Shareholding at the beginning of the year		Cumulative shareholding during the year		
	No. of shares	% of total shares of the company	No. of shares	% of total shares of the company	
	At the beginning of the year	75,11,884	34.70%	75,11,884	34.70%
	Date wise increase / decrease in promoters' shareholding during the year specifying the reasons for increase / decrease (eg. Allotment / transfer / bonus / sweat equity etc)	NIL	NIL	NIL	NIL
	At the end of the year	75,11,884	34.70%	75,11,884	34.70%



Attachment – F

IV. Shareholding Pattern [Equity Share Capital Break-up as percentage of Total Equity]

iv. Shareholding pattern of top ten shareholders (other than Directors, Promoters and holders of GDRs and ADRs)

Sl. No	Name	Shareholding		Date	Increase / decrease in shareholding	Reason	Shareholding	
		No. of shares at the beginning of FY	% of total shares of the Company				No. of shares at the end of the FY	% of total shares of the Company
1	Infrastructure India Holdings Fund LLC	36,17,478	16.71%	-	-	-	36,17,478	16.71%
2	Park Equity Holdings Limited	26,86,500	12.41%	-	-	-	26,86,500	12.41%
3	Dr. Nagarjuna Ponugoti & Padmavathi Ponugoti	17,99,262	8.31%	-	-	-	17,99,262	8.31%
4	International Finance Corporation	12,30,505	5.68%	-	-	-	12,30,505	5.68%
5	Compar Estates and Agencies Private Limited	3,20,795	1.48%	-	-	-	3,20,795	1.48%
6	Vigneshwara Holdings Limited	2,92,125	1.35%	-	-	-	2,92,125	1.35%
7	Capt. Vivek Bali	1,05,450	0.49%	-	-	-	1,05,450	0.49%
8	Mrs. P Suma	30,000	0.14%	-	-	-	30,000	0.14%
9	Mrs. Chandrasekharan Mini	20,000	0.09%	-	-	-	20,000	0.09%
10	Marina (Singapore) Pte. Ltd	40,08,217	18.52%	-	-	-	40,08,217	18.52%



Attachment – G

IV. Shareholding Pattern [Equity Share Capital Break-up as percentage of Total Equity]

v. Shareholding of Directors and Key Managerial Personnel

Sl. No	Name	Shareholding		Date	Increase / decrease in share-holding	Reason	Shareholding	
		No. of shares at the beginning of FY	% of total shares of the Company				No. of shares at the end of the FY	% of total shares of the Company
1	P Jairaj Kumar Chairman & Managing Director	6,02,510	2.78%	-	-	-	6,02,510	2.78%
2	Sanjeev Dhawan Jt. Managing Director	5,79,768	2.68%	-	-	-	5,79,768	2.68%
3	A K Sawhney Director (Technical)	5,53,539	2.56%	-	-	-	5,53,539	2.56%
4	R Virender Prasad Director (Commercial)	5,12,604	2.37%	-	-	-	5,12,604	2.37%



Attachment – H

V. Indebtedness

Indebtedness of the Company including interest outstanding/accrued but not due for payment [INR in lakhs]

Particulars	Secured loans excluding deposits	Unsecured loans	Deposits	Total indebtedness
Indebtedness at the beginning of the financial year i.e., April 1, 2019				
i. Principal Amount	41,798.52	–	–	41,798.52
ii. Interest due but not paid	--			--
iii. Interest accrued but not due	749.22			749.22
Total (i+ii+iii)	42,547.74			42,547.74
Change in Indebtedness during the financial year				
Addition	28,138.37	-	-	28,138.37
Reduction	5,752.09			5,752.09
Exchange difference	1,493.39	-	-	1,493.39
Net Change	23,879.67			23,879.67
Indebtedness at the end of the financial year i.e., March 31, 2020				
i. Principal Amount	65,678.19	-	-	65,678.19
ii. Interest due but not paid	--	-	-	--
iii. Interest accrued but not due	989.13			989.13
Total (i+ii+iii)	66,667.31			66,667.31



Attachment – I

VI. Remuneration to Directors and Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and / or Manager [INR Lakhs]

Sl. No	Particulars of Remuneration	Name of the MD / WTD / Manager				Total Amount
		P Jairaj Kumar	Sanjeev Dhawan	A K Sawhney	R Virender Prasad	
1.	Gross Salary					
	a. Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961	184.57	174.75	174.75	178.72	712.79
	b. Value of perquisites u/s 17(2) Income Tax Act, 1961	0.40	0.40	0.40	0.40	1.60
	c. Profits in lieu of salary under section 17(3) Income Tax Act, 1961	--	--	--	--	--
2	Stock Option	--	--	--	--	--
3	Sweat Equity	--	--	--	--	--
4	Commission	--	--	--	--	--
	• As % of profits	235.00	235.00	235.00	235.00	940.00
	• Others, specify	--	--	--	--	--
5	Keyman Insurance Policy Surrender Value	30.57	31.88	31.88	58.55	152.88
	Total (A)	450.54	442.03	442.03	472.67	1,807.27
	Ceiling as per the Act					



Attachment – J

VI. Remuneration to Directors and Key Managerial Personnel

B. Remuneration to other Directors [INR]

Sl. No	Particulars of Remuneration	Total Amount											Total	
		Mr. C Parthasarthya	Mr. P V Maitya	Mr. Anil Laxman Devli	Lt. Gen (Retd) Hari Prasad	Mr. A.R. Ramakrishna	Ms. Sundari Prasad Pisu pati	Mr. Kumar KrishnaIyer	Mr. Krishan Kumar Sehgal	Mr. Uda i Dhanwan	Mr. Raji v Ra Pradhan	Mr. Patri ck Mulholland		
1	Independent Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 	4,85,000	2,70,000	3,10,000	1,60,000	1,60,000	80,000	NA	NA	NA	NA	NA	NA	14,65,000
	Total (1)	4,85,000	2,70,000	3,10,000	1,60,000	1,60,000	80,000	NA	NA	NA	NA	NA	14,65,000	
2	Other Non-Executive Directors <ul style="list-style-type: none"> • Fee for attending board committee meetings • Commission • Others, please specify 												-	
	Total (2)	NA	-	-	-	-	-				--		-	
	Total (B) = (1+2)	4,85,000	2,70,000	3,10,000	1,60,000	1,60,000	80,000	NA	NA	NA	NA	NA	14,65,000	
	Total Managerial Remuneration	4,85,000	2,70,000	3,10,000	1,60,000	1,60,000	80,000	NA	NA	NA	NA	NA	14,65,000	
	Overall Ceiling as per the Act	-				-							-	



Attachment – K

VI. Remuneration to Directors and Key Managerial Personnel

**C. Remuneration to Key Managerial Personnel other than MD/Manager/WTD
[INR Lakhs]**

Sl. No	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CS	CFO	Total
1.	Gross Salary				95.78
	a. Salary as per provisions contained in Section 17(1) of the Income tax Act, 1961				
	b. Value of perquisites u/s 17(2) Income Tax Act, 1961				
	c. Profits in lieu of salary under section 17(3) Income Tax Act, 1961				
2	Stock Option				
3	Sweat Equity				
4	Commission				
	• As % of profits				
	• Others, specify				
5	Others, please specify				
	Total	-			95.78



Attachment – L

VII. Penalties / Punishments / Compounding of Offences

Type	Section of the Companies Act	Brief description	Details of penalty / punishment / compounding fees imposed	Authority [RD / NCLT / Court]	Appeal made, if any (give details)
A. Company					
Penalty					
Punishment			NIL		
Compounding					
B. Directors					
Penalty					
Punishment			NIL		
Compounding					
C. Other officers in default					
Penalty					
Punishment			NIL		
Compounding					



Annexure – M

DETAILS PERTAINING TO EMPLOYEES AS REQUIRED UNDER SECTION 197(12) OF THE COMPANIES ACT 2013

Statement of Particulars of Employees pursuant to provisions of Section 197(12) of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Name	Age	Qualification	Designation	Date of commencement of employment	Experience (years)	Gross remuneration (INR lakhs)	Previous employment	Previous designation
Mr. P Jai Raj Kumar	61	Marine Engineer	Chairman & Managing Director	12.01.1996	37	450.54	Fishing Falcons Limited	Vice-President (Ops)
Mr. Sanjev Dhanwan	61	Marine Engineer	Jt. Managing Director	12.01.1996	37	442.03	Barber Ship Management, Hong Kong	Chief Engineer
Mr. R Virender Prasad	65	Chartered Accountant	Director (Commercial)	09.29.2001	37	472.67	Self-employed	
Mr. A K Sawhney	61	Marine Engineer	Director (Technical)	10.01.1999	37	442.03	The Great Eastern Shipping Company Limited	Chief Engineer